

Message Text

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PAGE 01 SEOUL 06989 191304Z

ACTION COME-00

INFO OCT-01 EA-12 ISO-00 EB-08 SS-15 SSO-00 /036 W

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FM AMEMBASSY SEOUL

TO SECSTATE WASHDC PRIORITY 5854

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E.O. 11652: N/A

TAGS: BEXP, OVIP, KS

SUBJECT: EIGHTH ROK-US MINISTERIAL

REF: STATE 191940

AS REQUESTED PARA 2 REFTEL, SECRETARY'S OPENING STATEMENT FOR "US ELECTRONICS '77" COULD APPROPRIATELY BE AS FOLLOWS: MR. MINISTER, MR. AMBASSADOR, HONORED GUESTS, LADIES AND GENTLEMEN: IT IS A PLEASURE FOR ME TO BE HERE TODAY FOR THE OPENING OF ELECORONICS '77. IT IS AN EXHIBITION OF PRODUCTS AND TECHNOLOGY DEVELOPED IN THE UNITED STATES WHICH CAN BE OF GREAT BENEFIT TO THE ECONOMY OF KOREA. IN THE HANDS OF KOREA'S HIGHLY SKILLED AND MOTIVATED WORKERS, THE EQUIPMENT WE SEE HERE TODAY, AND THE KNOW-HOW THAT BACKS IT UP, CAN ENHANCE THE POSITION OF THE KOREAN ELECTRONICS INDUSTRY IN INTERNATIONAL MARKETS BY INCREASING ITS EFFICIENCY OF PRODUCTION AND HEIGHTENING THE QUALITY OF ITS PRODUCTS. THIS KIND OF TECHNOLOGY BENEFITS THE PEOPLE OF BOTH OF OUR NATIONS; JOBS ARE CREATED IN THE UNITED STATES AS WELL AS KOREA BECAUSE OF INCREASED WORLD DEMAND FOR COMPONENTS AND FINISHED GOODS. A CLEARER EXAMPLE OF THE MUTUAL BENEFITS OF INTERNATIONAL TRADE WOULD BE DIFFICULT TO FIND.

SINCE THIS TRADE CENTER WAS OPENED IN 1974, IT HAS BEEN AN IMPORTANT PART OF THE COMMERCIAL RELATIONS BETWEEN OUR COUNTRIES IN INTRODUCING AND PROMOTING U.S. MACHINERY AND EQUIPMENT TO AID
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IN KOREA'S RAPID INDUSTRIAL DEVELOPMENT. IT COULD NOT BE SUCCESSFUL WITHOUT THE CONTINUED SUPPORT OF THE KOREAN GOVERNMENT, SUPPORT FOR WHICH WE ARE DEEPLY GRATEFUL. MY DEPARTMENT WILL, SUPPORT THE PRESENT FACILITY TO THE GREATEST EXTENT POSSIBLE IN ORDER TO ASSURE A CONTINUOUS FLOW OF NEW PRODUCTS AND TECHNOLOGIES SUITED TO THE INCREASINGLY SOPHISTICATED NEEDS OF KOREAN INDUSTRY. IN THAT SPIRIT OF CONTINUING

COOPERATION, MR. MINISTER, MAY I ASK YOU TO JOIN AMBASSADOR
SNEIDER AND ME IN CUTTING THE RIBBON TO OPEN ELECTRONICS '77.
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